## US, China sign MOU on biofuel development

The US departments of Agriculture and Energy have signed a memorandum of understanding with China's National Development and Reform Commission on the joint development of biofuels.

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Forbes magazine reported that the US and China have agreed to cooperate on the scientific, technical and policy aspects of the development, production and utilization of biofuels.

"As two of the world's largest consumers of oil, this MOU may help reduce each country's dependence on imported oil, benefiting US and Chinese consumers," the US Department of Agriculture said in a statement released at the US-China Joint Commission on Commerce & Trade (JCCT) meetings.

Areas for cooperation include biomass production and sustainability, conversion technologies, bio-based products and rural development strategies.

http://www.solarbuzz.com/News/NewsASCO172.htm