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TDR becomes a founding member of Tianjin Climate Exchange

TDR (Tianjin) Investment Management Ltd has become one of the charter members of Tianjin Climate Exchange with the effective date of 18 November 2008.

Tianjin Climate Exchange is first of its kind in China, and it is a nationwide exchange. Petro China, Richard Sandor, founder of Chicago Climate Exchange and Tianjin Government hold 53%, 25% and 22% stake respectively in the exchange.

The exchange is an international trading platform for pollution control. The trading products include the discharge rights of pollutants such as sulfur dioxide, chemical oxygen demand (COD) and products for energy efficiency.

Its founding members include China National Petroleum Corp, Industrial and Commercial Bank of China, China Construction Bank, Bohai Bank and Teda Group.

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