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- · An exciting opportunity
- Showcase a product here for 30 days
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General

Gold Standard CERs from China

GENEVA, SWITZERLAND, December 2, 2008. Essent Trading has bought and received what it says is the first ever Gold Standard Certified Emissions Reductions (CERs) issued for the People's Republic of China.

The Gold Standard CERs, also known as carbon credits, were generated in the first half of 2008 by a 45 MW wind power project built by China Datang Corporation in the Fujian province of the country. Registered as the Gold Standard 375 project, it is said to be the first Clean Development Mechanism (CDM) project in China to reach the Gold Standard registration phase.

Essent Trading and China Datang Corporation concluded the initial CER purchase deal in January 2008.

The first 25,443 CERs were issued by the <u>United Nations Framework</u> <u>Convention on Climate Change</u> (UNFCCC) on 22 August 2008. These were then forwarded to Essent Trading's buyer account. The Gold Standard premium label was issued by the <u>Gold Standard Foundation</u>, a Swissbased non-profit organisation offering quality labels to CDM/JI and voluntary offset projects.

The Gold Standard is a quality label for CDM (Clean Development Mechanism), JI (Joint Implementation) and voluntary offset projects generating renewable energy, and energy efficiency projects, all with high sustainable development benefits. The Gold Standard is endorsed by over 52 non-governmental organisations worldwide, and Gold Standard projects are preferred by a range of government and private buyers.

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