

China May Announce Renewables Stimulus Soon, Securities Reports
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By Bloomberg News

Dec. 1 (Bloomberg) -- China may announce a plan to stimulate the renewable-energy industry this month or early next year, China Securities Journal reported, citing an unnamed official at China Renewable Energy Society.

The country may also set benchmark on-grid prices for solar power projects soon, the newspaper said, citing an unnamed official at a solar-power company.

The government will set the price for solar projects in western China at about 1.2 yuan (18 cents) per kilowatt-hour and almost 2 yuan per kilowatt-hour for projects in eastern regions, the newspaper said.

Wen Bugao, the spokesman of the National Development and Reform Commission, China's top economic planner, didn't answer phone calls to his office.

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--Winnie Zhu. Editor: Ryan Woo.