LDK Solar and Q-Cells seal wafer deal

LDK Solar, a manufacturer of multicrystalline solar wafers, and Q-Cells, a cell producer, have reached a supply agreement for the 2009-2018 period.

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The contract has been signed on a "take or pay" basis. Under this agreement, LDK Solar will supply 6 GW of wafers to Q-Cells over the 2009-2018 period.

"LDK has been a highly reliable partner and we are pleased to deepen our business relationship with the company, this 10-year contract with LDK ensures that we will continue to receive their high-quality multicrystalline wafers in support of our growth plans."" said Mr Anton Milner, CEO of Q-Cells AG.

"We are very pleased to expand our long standing relationship with Q-Cells with this significant supply agreement," said Mr Xiaofeng Peng, Chairman and CEO of LDK Solar. "We believe this contract is a testament to the quality of our products and strong customer relationships. We are also pleased to continue to support Q-Cells' growth plans", he added.

For additional information:

www.ldksolar.com

www.qcells.de