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San Chih announces solar ingot investment in China

Nuying Huang, Taipei; Esther Lam, DIGITIMES [Thursday 10 July 2008]

San Chih Semiconductor, the parent company of Green Energy Technology, has announced it will establish a solar ingot sawing production base in China.

San Chih said it will invest US\$7.6 million to establish the plant. Industry sources added in saying that the plant is already under construction in Shandong and should be completed during late 2008.

In related news, San Chih also plans to hold an initial public offering (IPO) in Taiwan and is expected to submit its application in the third quarter. The official offering is expected to take place in the first quarter of 2009.

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