Neo Solar Power secures another silicon wafer contract from LDK Solar

Nuying Huang, Taipei; Esther Lam, DIGITIMES [Friday 18 January 2008]

Neo Solar Power announced on January 17 that it has signed another silicon wafer supply contract with the China-based LDK Solar. This 10-year contract will promise Neo Solar with another batch of 500 peak megawatt (MWp) capacity through 2018.

Neo Solar posted a filing with the Taiwan Stock Exchange (TSE) saying that it has signed a decade-long silicon wafer supply deal from its existing silicon wafer supplier LDK Solar. The contract will be effective from 2009.

Neo Solar noted that it selected LDK Solar again due to cost concerns, as LDK offers much lower than average contract quotes. LDK's aggressive expansion also persuaded Neo Solar that a long-term partnership is worthwhile, the company stated.

Neo Solar updated that its annual capacity will hit 210MWp after adding the new capacity from new fab in August, with a total output of 140-160MWp already set.

http://www.digitimes.com/bits_chips/a20080118PB200.html

Gintech and Neo Solar receive PV cell orders from top India module makers

Nuying Huang, Taipei; Rodney Chan, DIGITIMES [Wednesday 16 January 2008]

Taiwan-based photovoltaic (PV) cell suppliers Gintech Energy and Neo Solar power have received orders from India's top solar module makers, with the orders amounting to 10MWp each, according to industry sources.

The sources claimed that Gintech and Neo Solar have received orders from a different clients, but both clients are among India's top-three solar modules makers. The orders translate into annual sales of NT$1 billion (US$30.98 million) for each of the two Taiwan suppliers, the sources estimate.

Currently Tata BT, Titan and Solar Semiconductor are considered the top-three solar module makers in India, the sources added.

The government in India is speeding up the development of renewable energy. India's minister of state for new and renewable energy Vilas Muttemwar recently told The Economic Times that the government would surpass its target of producing 14,000MW of renewable energy in five years.

http://www.digitimes.com/bits_chips/a20080116PD203.html