Thomson Financial News LDK Solar signs 5-year wafer supply agreement with Qimonda

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SAN FRANCISCO (Thomson Financial) - LDK Solar Co. said late Monday it has signed a five-year contract to supply multicrystalline solar wafers to Germany-based Qimonda AG.

Financial terms of the contract weren't disclosed.

Under the deal, LDK Solar (nyse: <u>LDK</u> - <u>news</u> - <u>people</u>) will deliver roughly 540 megawatts of solar wafers to Qimonda (nyse: <u>QI</u> - <u>news</u> - <u>people</u>) -- or its new joint venture with Centrosolar -- from 2009 through 2013.

Qimonda will make an unspecified advanced payment representing a portion of the contract value to LDK Solar.

The agreement also allows LDK to receive scrap silicon material from Qimonda's chip production operations, LDK sai.d

U.S.-listed shares of Xinyu City, China-based LDK closed at \$35.20.

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