Green Energy Technology got 8-year order worth of US\$ 947 M

Taiwan-based solar wafer company Green Energy Technology (GET, 3519TT) announced it won orders worth of US\$ 947 million (around NT\$ 29 billion).

The 8-year contracts cover the period between 2009 and 2016 to ship solar wafer to Asia and Australia customers.

"We are planning to expand the solar business in aggressive and substantial way. To secure our long term profits by building solid partnership with global customers and suppliers is one of our key strategies to reach the development targets," said Hur-Lon Lin, president of Green Energy Technology.

Green Energy is the largest multi-crystalline solar wafer supplier in Taiwan with 200MW annual capacity. Green Energy is also investing into amorphous silicon thin-film business and planning to start mass production this December with Applied Material as its turn key supplier.