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SAS to invest in Italy-based polysilicon vendor

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Sino-American Silicon Products (SAS) announced on August 21 it will place investment to secure an 18% stake in Italy-based polysilicon vendor Silfab SpA.

The 30 million euro (US\$44.7 million) investment will be completely deposited with Silfab by October, SAS detailed.

Industry sources indicated that Silfab will start to volume produce polysilicon in 2009 via the traditional Siemens method with capacity expected to ramp to 3,000 tons in 2010. The polysilicon will be 9N-grade making it suitable for both semiconductor and solar applications, the sources added.

In related news, SAS also announced that its profit totaled NT\$941 million (US\$30 million) in the first half of 2008, translating to an earnings per share (EPS) of NT\$4.48. The company will reserve 15% of its profit for employee bonuses.

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