

NEWS

Suntech Signs Second Polysilicon Supply Agreement with DC Chemical SOLAR ENERGY NEWS CENTER

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September 2, 2008

Wuxi, China: Suntech Signs Second Polysilicon Supply Agreement with DC Chemical

Suntech Power has signed a definitive seven-year polysilicon supply agreement with DC Chemical Co. Ltd., a leading multinational chemicals producer headquartered in Seoul, South Korea. Under the terms of the agreement, DC Chemical will supply Suntech specified annual volumes of polysilicon with a total value of approximately \$750 million from 2010 to 2016.

The agreement follows Suntech's March 2008 announcement of an eight-year polysilicon supply agreement with DC Chemical, which provided for the delivery of polysilicon to Suntech with a total value of approximately \$631 million from 2009 to 2016.

Dr. Zhengrong Shi, Suntech's Chairman and Chief Executive Officer, stated, "We are pleased to expand our existing relationship with DC Chemical, a key upstream partner and an emerging market leader. Contracts such as these are key to securing long-term polysilicon supply at prices that are compatible with grid parity and are indicative of our belief that solar energy will become a cost effective alternative to fossil fuels."

Further details about: Suntech Power and DC Chemical

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