September 12, 2008

Bitterfeld-Wolfen, Germany: Q-Cells AG Signs Agreements with LDK Solar

Q-Cells AG has signed an agreement on the processing of upgraded metallurgical silicon (umg-Si) into solar wafers with LDK Solar.

Beginning this year, LDK is due to process approx. 20,000 metric tonnes of upgraded metallurgical silicon into wafers until 2018. Furthermore, Q-Cells gets an option on the processing of additional silicon quantities of approx. 21,000 metric tonnes.

In addition, Q-Cells and LDK have signed a Memorandum of Understanding for additional supplies of silicon wafers for the period between 2009 and 2018. Under the terms of the MoU, LDK is due to provide Q-Cells with wafers in the amount of up to 5 GWp, additional to the supplies defined in the contract that was signed by the companies in December 2007.

Having secured another long-term feedstock supply Q-Cells confirms its outlook for a production volume of more than 1 GWp in 2009 and more than 2 GWp in 2010 in the core business (ca. 2.5 GWp including thin-film production volume).

Further details about: Q-Cells and LDK Solar