Green Energy Technology (GET), a Taiwan-based producer of solar-grade polycrystalline silicon wafers, will raise an additional capital of NT$826 million (US$25.8 million) through issuing 5.9 million new shares for sale at NT$140 per share, according to a company filing with the Taiwan Stock Exchange (TSE) on September 22.

Of the new shares to be issued, 75% and 15% will be reserved for subscription by existing shareholders and employees, respectively, and the remaining 10% will be available for sale through the TSE, GET indicated. The funds will be used to procure materials and increase working capital, GET pointed out.

GET's share price closed at NT$176 per share on September 22, much higher than the sales price of NT$140 for this issue.

Related stories:
- SAS and Green Energy reportedly eyeing outsourcing orders from South Korea-based Nexolon (Sep 19)
- Green Energy to expand solar wafer production capacity to 250MWp, says paper (Sep 18)
- Taiwan government plans cooperation with China to boost Taiwan's solar energy industry (Sep 12)
- Green Energy to supply thin-film solar modules to clients in Spain and Germany (Sep 3)
- Green Energy Technology building supply contracts (Aug 19)
- Applied wins multi-year solar service contract from Green Energy Technology (Aug 12)
- Green Energy progresses on China investment; secures new polysilicon supply (Jul 10)
- Solar wafer suppliers Green Energy and SAS may raise quotes (Jul 9)