Taiwan solar cell maker Neo Solar still in growth stage

Nuying Huang, Taipei; Adam Hwang, DIGITIMES [Tuesday 14 October 2008]

Neo Solar Power (NSP), a maker of crystalline silicon solar cells, indicated that its third quarter revenues totaled NT$3.27 billion, up 31.7% on quarter.

NSP plans to expand its total annual production capacity to 510MWp (megawatt-peak) in 2009, with the additional production lines to be completed in the third and fourth quarters of next year. The company's effective total capacity for all of 2009 would be 300MWp.

### Neo Solar Power: 3Q08 financial performance

<table>
<thead>
<tr>
<th></th>
<th>Amount (NT$ billion)</th>
<th>Q/Q</th>
<th>Y/Y</th>
<th>January-September 2008 amount (NT$ billion)</th>
<th>Y/Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>3.27</td>
<td>31%</td>
<td>207%</td>
<td>7.71</td>
<td>234%</td>
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<tr>
<td>Pre-tax profits</td>
<td>0.47</td>
<td>55%</td>
<td>161%</td>
<td>0.87 (translating into earnings per share of NT $6.6)</td>
<td>124%</td>
</tr>
</tbody>
</table>

Source: company, compiled by Digitimes, October 2008

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