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Gintech three-quarter earnings beat expectations

Nuying Huang, Taipei; Adam Hwang, DIGITIMES [Friday 24 October 2008]

Gintech Energy recently reported a pre-tax profit of NT\$1.90 billion (US\$59.4 million) for January-September 2008, 43.7% higher than the silicon solar cell maker's forecast of NT\$1.322 billion.

Gintech's three-quarter pre-tax profit translates into an earnings per share (EPS) of NT\$12.74, the highest among all solar cell makers listed on the Taiwan stock market.

Gintech said it expects fast growth in its business operation, with projected output to increase from 220MWp in 2008 to 600MWp for 2009. Gintech has already landed orders for shipments in 2009, and is preparing to participate in open-bids for orders from solar power plants in the US, the company noted.

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