BAODING, China, October 29, 2008—Yingli Green Energy Holding Company Limited ("Yingli Green Energy" or the "Company"), one of the world's leading vertically integrated PV product manufacturers, today announced key highlights from the first day of the 2008 Global Customer Conference (the "Conference") hosted in Baoding October 29th.

Company also Announces Proposed On-grid PV Project Strategic Partnership with China Energy Conservation Investment Corporation.

Opening Speeches Address Global Energy Concerns

Mr. Liansheng Miao, Chairman and CEO of Yingli Green Energy, delivered the opening speech and addressed the PV industry’s challenges and opportunities. "The world continues to be affected by energy, while the environment in which we all live needs to be protected and improved. The turmoil has led to disruptions in the global economy and market volatility which threatens the entire renewable energy industry," Mr. Miao commented. "The world's major central banks are supporting troubled markets and the ‘Presidents’ Announcement’ at the Seventh World Future Energy Summit showed us the strength of worldwide cooperation. The PV industry also needs this support to overcome these challenges."

Mr. Qun Yu, Mayor of Baoding City provided an overview of the city’s clean energy strategy. "Facilitated by a policy favorable to national new and high-tech development, we have established value chains to bring together in one new energy zone. This includes plans to develop photovoltaics, wind power, energy conservation, electricity storage, electricity transmission and power automation to forge a "China Power Valley" in Baoding such that it becomes a clean energy base."

In his address, Dr. Murray Cameron, Chief Operating Officer of Phoenix Solar AG an European Photovoltaic Industry Association, described the tremendous growth achieved in the PV industry as well as the challenges that lay ahead, stressing that the cloud of the global financial crisis offers a silver lining for the solar electricity industry. He went on to describe the attractive opportunity represented by long-term investment in PV countries with well-developed feed-in tariffs, adding, "We have to sell this message to all countries with well-developed feed-in tariffs."

Remarks from Conference Participants

Attending the conference, Mr. Kai Lee, Chief Executive Officer of Sinosol AG, stated, "Yingli’s principle ‘Grow together and benefit both sides.’ We hope all companies in the industry to accelerate the proportion of PV utilization and appeal to the public to support solar power."

"We are truly impressed at the speed with which Yingli has built its high-quality and efficient PV production facility," stated Mr. Thomas C. Sauer, Chief Executive Officer of IBC Solar. "We are confident that Yingli will meet its ambitious plans and that we will build a long-term strategic partnership in the future."
Mr. Steve Gyoerffy, Chief Executive Officer of GeckoLogic GmbH, stated, "I have times and each time I am surprised by the constant improvements and advances. Your expectations and this first Customer Conference is no exception. There is a great sense

"Generally, I am impressed about Yingli's production standard, automation and fast growth."

Krannich, Chief Executive Officer of Krannich Solar GmbH. "I believe Yingli will manufactures in China and the world."

**On-grid PV Project Strategic Partnership with CECIC**

Yingli Green Energy signed a framework agreement with China Energy Co Corporation ("CECIC") today to form a strategic partnership. Under the proposed arrangement, Yingli Green Energy and CECIC plan to jointly develop on-grid PV projects in China. CECIC will be responsible for project planning, organization and operation while Yingli will provide PV modules, system installation service and grid-connection technical support. Both parties will establish a joint project team to kick off preliminary preparation on concrete projects.

CECIC, one of the top ranked professional energy conservation and environmental protection companies in China, was founded by China’s central government to promote and lead the advance in energy conservation and environmental protection industries in the country. CECIC has completed large and important energy conservation projects in 13 different sectors since its establishment. Yingli Green Energy and CECIC plan to jointly develop on-grid PV projects.

**About Yingli Green Energy**

Yingli Green Energy Holding Company Limited is one of the world’s leading vertically integrated manufacturers of PV products. Through the Company’s principal operating subsidiary in China, Yingli New Energy Resources Co., Ltd., Yingli Green Energy designs, manufactures and sells PV systems that are connected to an electric grid and operate on a stand-alone basis. With 400 MW of total annual production capacity of ingots and wafers, PV cells and PV modules, Yingli Green Energy is one of the largest manufacturers of PV products in the world as measured by annual production capacity. As one of the few vertically integrated business models, Yingli Green Energy is one of the limited number of large-scale PV companies in the world. Its wholly owned subsidiary Yingli Energy currently plans to expand annual production capacity of polysilicon ingots and wafers to 600 MW by mid-2009. Yingli Green Energy sells its PV brand name, Yingli Solar, to PV system integrators and distributors located in various countries around the world, including Germany, Spain, Italy, South Korea, Belgium, France, China and more. For more information, please visit [www.yinglisolar.com](http://www.yinglisolar.com).

**Safe Harbor Statement**

This press release contains forward-looking statements. These statements constitute forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by terminology such as "may," "will," "expect," "anticipate," "future," "believe," "estimate," "targets", "projects," "potential," "outlook," "continue," "is/are" statements. Such statements are based upon management’s current expectations a
operating conditions, and relate to events that involve known or unknown risks, factors, all of which are difficult to predict and many of which are beyond Yingli, which may cause Yingli Green Energy’s actual results, performance or achievement from those in the forward-looking statements. Further information regarding uncertainties or factors is included in Yingli Green Energy’s filings with the U.S. Securities and Exchange Commission. Yingli Green Energy does not undertake any obligation to update forward-looking statement as a result of new information, future events or otherwise, except as required.

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