Intel Capital Invests US $20M in Trony Solar

Beijing, China [RenewableEnergyWorld.com]

Intel Capital, Intel's global investment organization, announced that it has made a new US $20 million investment in Trony Solar Holdings Co. Ltd., a Chinese solar photovoltaics cell manufacturer and solution provider.

Trony plans to use the investments, including the US $20 million from Intel Capital, to enhance its solar cell production capacity to 105 megawatts (MW), to serve a broad base of customers and to strengthen its research and development capabilities.

"Intel Capital’s investment will enable us to expand our leading position in the thin-film solar industry," said Li Yi, chairman and CEO, Trony Solar Holdings. "The expertise and network resources of Intel Capital consolidate our confidence to further advance in the energy sector."

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