

## **NEWS**

Suntech Power and Open Energy Sign Solar Roof Tile Licensing Deal

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Africa
Asia/Pacific
Europe

North America
South America

Companies

Governments/ Funding

Manufacturing

Projects

Products

Technology

<u>Home</u>

## December 9, 2008

## San Diego, CA, USA: Suntech Power and Open Energy Sign Solar Roof Tile Licensing Deal

Suntech Power and Open Energy Corporation have entered into an exclusive agreement licensing the worldwide manufacture, distribution and marketing of Open Energy's building integrated solar roof tile product to Suntech.

Open Energy granted Suntech an exclusive license of the intellectual property incorporated into its solar roof tile product and any similar or new generation tile roof products. The solar roof tiles are 50 watt four foot BIPV tiles and are available in different color panels.

"The relationship with Suntech gives Open Energy access to unmatched manufacturing capabilities and a worldwide distribution network, with particular strength in Europe and Asia," said David Field, president & chief executive officer of Open Energy. "This allows us to reach even more international customers and gives us the opportunity to concentrate on our award-winning and innovative product design for next generation products. As the solar industry continues to grow in 2009 particularly in Europe, where BIPV solar systems enjoy substantial market premiums, it will be critical to have the reach and scale that the relationship with Suntech brings to our company. We chose to work with Suntech because they have world class manufacturing, an incredible sales force and a solid foundation of resources and customers."

"Open Energy is widely recognized for designing innovative, award-winning solar solutions, while Suntech is a world leader in manufacturing, marketing and sales of solar products," said Leonard May, Suntech Managing Director of BIPV Products. "By combining these core strengths, we are confident that we will consistently deliver innovative products, the highest quality and outstanding value to our customers capitalizing on the strengths of both companies."

Eagle Roofing Products is expected to continue as master distributor of the tile product in the U.S.

Further details about: Suntech Power and Open Energy Corporation

 
 Companies
 Governments/ Funding
 Manufacturing
 Projects
 Products
 Technology
 Home

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