Solar Power, Inc. and JA Solar to Enter Agreement for up to 6 Megawatts of Cells in 2009

ROSEVILLE, Calif.--(BUSINESS WIRE)--Solar Power, Inc. ("SPI") (OTCBB:SOPW) has entered into a one-year supply agreement with JA Solar Holding Co., Ltd. ("JA Solar") (NASDAQ:JASO - News). JA Solar has committed to supply up to 60 megawatts of its 6” polycrystalline photovoltaic (“PV”) cells based on monthly requirements from SPI. Based in Hebei, China, JA Solar is one of the world’s top producers of high-performance solar cells. The cells will be used for the ongoing production of SPI’s solar modules and to meet growing demand for the company’s products in Europe, Asia, and for turnkey systems in the United States. Supply to SPI begins immediately.

“We are excited about our agreement with JA Solar. Their products are known for quality and performance and we are very fortunate to be able to integrate them into our own,” said Steve Kircher, CEO Solar Power, Inc. “This is a true strategic relationship with strong mutual benefit. It will allow us to leverage our vertical integration business model through a significant amount of supply and we will be able to offer competitive pricing that we believe is unprecedented,” Mr. Kircher added. “It also provides our SPI commercial operations and our growing Yes! Solar Solutions™ franchise network with strong advantages in cost of installation and will have a significant positive effect on our competitive position relative to international sales,” Mr. Kircher concluded.

The agreement provides SPI with immediate supply of high-quality cells to meet anticipated production requirements of the company’s family of solar modules during 2009. “We are happy to be providing Solar Power, Inc. with cells for their high-quality PV modules,” said Mr. Samuel Yang, CEO of JA Solar Holding Co., Ltd. “This agreement represents a strategic alliance between our company and one of the leading solar solution providers in the world today. Through SPI we will be able to expand sales of our cells and gain deeper penetration into the U.S. market.”

About Solar Power, Inc.:

Founded in 2005, Solar Power, Inc. is a vertically integrated solar energy solution provider offering the North American residential, commercial and public sector building markets a complete solution through a single brand. With a state of the art manufacturing facility in Shenzhen, China, Solar Power, Inc. provides turnkey design-build solutions through its Roseville, California headquarters and a growing retail distribution network.

About JA Solar Holdings Co., Ltd.:

Based in Hebei, China, JA Solar Holdings Co., Ltd. is a manufacturer of high- performance solar cells. The company sells its products to solar module manufacturers who assemble and integrate its solar cells into modules and systems that convert sunlight into electricity. For more information, please visit http://www.jasolar.com.
Safe Harbor Statement:

This release contains certain "forward-looking statements" relating to the business of Solar Power, Inc., its subsidiaries and the solar industry, which can be identified by the use of forward looking terminology such as “believes, expects” or similar expressions. The forward looking statements contained in this press release include statements regarding the Company’s ability to execute its growth plan and meet revenue and sales estimates, enter into formal long-term supply agreements, and market acceptance of products and services. These statements involve known and unknown risks and uncertainties, including, but are not limited to, general business conditions, managing growth, and political and other business risk. All forward-looking statements are expressly qualified in their entirety by this Cautionary Statement and the risks and other factors detailed in the Company’s reports filed with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities law.

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