Rumor: Government to Spur Solar M&A With RMB 4B Subsidy

The Chinese government plans to give two "representative" companies a subsidy of RMB 2 billion each to acquire or merge with small- and medium-sized solar wafer manufacturers, reports digitimes.com.tw quoting an unnamed solar industry insider. More than 250 mainland module companies have recently stopped production and rumors said 145 wafer companies have undergone mergers, said the report.

Tags: Clean Tech Solar

RELATED HEADLINES

- Suntech Signs 5MW Contract for Abu Dhabi's Ca...
- China Windpower to Provide 400MW in Hebei Pro...
- Canadian Solar Opens U.S. Head Office, Expect...
- Thin-Film Company CTDC Banks $36M Credit Line...
- First-Stage 50MW Wind Power Project Complete ...
- LDK Marks First Production Run in 1,000-Ton P...
- Wind Turbine Producer's China Investment to E...
- CIGS Thin-Film Solar Module Produced in Nanka...
- Suntech Sets Rumor Straight: 800, Not 4,000, ...
- A-Power, GE Transportation Partner on Wind Tu...