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## News

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## ET Solar and Phaesun sign a 2.2 MW module supply agreement

Nanjing, Jiangsu, PRC, Feb 04, 2008/ ET Solar.com -- ET Solar Group Corp. ("ET Solar"), a Nanjing-based solar power EPC solution provider and integrated manufacturer of photovoltaic products including ingots, wafers, modules, and state-of-the-art dual-axis tracking systems with manufacturing facilities located in Taizhou, China, announced a 2.2 megawatt (MW) sales agreement with Phaesun GmbH, a German photovoltaic product integrator and distributor.

Under the agreement, ET Solar will provide Phaesun GmbH with solar modules ranging from 5 watts to 175 watt modules totaling 2.2 MW in the next 12 months. These modules will be used in Phaesun's off-grid solar systems.

Dennis Shaw, Vice President and Chief Sales Officer of ET Solar, said "Off-grid solar applications are continually growing in both developed and developing countries around the world. These Solar applications demand high quality modules to power them. Phaesun is a reputable company that has a unique niche in developing off-grid solar power systems globally. Our strong relationship with Phaeson that dates back to 2007 showcases our diversified product portfolio that caters for demands for both on-grid and off-grid PV products."

General Manager of Phaesun, Matthias Kaiser, commented. "We, at Phaesun, are very pleased to renew our contract with ET Solar again this year for off-grid solar modules. Most of our projects take place in Europe, South America, Africa and the Middle East. These areas have both wet and dry climates and thus having high quality, reliable modules is very important to us. Since 2007, ET solar has been providing us with high quality modules for the projects that we developed in Europe and other countries."

Phaesun is one of the leading off-grid solar integrators in developing countries. In 2008, their turnover increased 30% with over 100 telecommunication systems and 1,000 solar street lights installed on the African continent.

#### **About ET Solar**

ET Solar is a Nanjing-based solar power solution provider and integrated manufacturer of photovoltaic products including ingots, wafers, modules, and state-of-the-art dual-axis tracking systems with manufacturing facilities located in Taizhou, China. For more information, Please contact Public Relations Manager, Simon Laing, for more information at simon@etsolar.com.

#### **About Phaesun GmbH**

The Phaesun GmbH from Memmingen, Germany was founded in 2001 and has been concentrating since then on the sales, the service and the installation of off-grid solar power and wind energy systems. As one of the leading system integrators for stand alone solutions, Phaesun offers all the important brands of the off-grid solar and wind energy market. The company has branch offices in Eritrea and in Panama and an extensive worldwide partner and distribution network.