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## Solar cell maker Gintech sees staggering growth in 2008

Nuying Huang, Taipei; Adam Hwang, DIGITIMES [Friday 6 February 2009]

Gintech Energy, a Taiwan-based maker of crystalline silicon solar cells, on February 5 released its 2008 financial report, with net profits jumping 291.92% annually to NT\$1.91 billion (US\$56.73 million).

| Gintech 2008 financial performance |        |                        |
|------------------------------------|--------|------------------------|
| Item                               | Amount | Growth from 2007       |
| Revenues (NT\$ billion)            | 15.828 | 131.76%                |
| Gross margin                       | 16.88% | 4.89 percentage points |
| Pre-tax profit (NT\$ billion)      | 1.899  | 284.66%                |
| Net profit (NT\$ billion)          | 1.909  | 291.92%                |
| Net EPS (NT\$)                     | 12.79  | 157.86%                |

Source: company, compiled by Digitimes, February 2009

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