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Shanghai, China: JA Solar Updates 2009 Outlook

Chinese solar cell manufacturer, JA Solar has announced its updated revenue and shipment guidance for the year ending December 31, 2009.

The company said that worldwide macro economic conditions, tight credit markets and resulting issues with project financing are negatively impacting the solar industry, causing JA Solar to lower its expectations for business in 2009.

The company currently expects 2009 revenue to be in the range of RMB 5,668 million or \$830 million, to RMB 6,500 million or \$952 million.

JA Solar's target for total production output is now 500 MW to 550 MW. The nameplate production capacity by year-end 2009 is now expected to be 875 MW.

Further details about: JA Solar

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