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Berlin, Germany: AT&M and Odersun AG to Form Thin Film Joint Venture

Advanced Technology & Materials Co., Ltd. (AT&M), a Chinese stock-listed high-tech enterprise in advanced materials, and Odersun AG, a German manufacturer of thin-film solar cells and modules, today announced the plan to form a joint venture in Beijing, China, for the production and sales of solar cells and modules based on Odersun proprietary thin-film technology.

Odersun and AT&M established their relationship in 2004, when AT&M became an early investor in Odersun and a strategic partner in a number of joint research projects. As recent renewable energy support schemes drive significant growth in the photovoltaic sector in China, both companies now join forces to address the fast-growing market by forming this joint venture.

"We are delighted with this chance to bring highly innovative and flexible solar products based on Odersun's technology to the growing Chinese market," says Dr. Zhao Pei, President of AT&M, "Our joint venture is the result of long-term cooperation and trust between Odersun and AT&M."

AT&M's expertise in material science and technologies as well as Odersun's innovative solar technology and market experience, form the mutually beneficial foundation of this collaboration:

"Here we have the unique opportunity to address the Chinese market and at the same time to further accelerate innovation at Odersun in cooperation with a highly competent partner," states Dr. Hein van der Zeeuw, Chief Executive Officer of Odersun AG, "While we continue with our current expansion plans in Germany, our future technology development will benefit from AT&M's expertise and longtime experience in material technology and manufacturing."

The construction of the joint venture's manufacturing facilities in China is expected to start in the course of 2010.

Further details about: Advanced Technology & Materials Co., Ltd and Odersun AG

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