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Green Energy Technology cancels ECB issue

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Taiwan-based solar wafer maker Green Energy Technology (GET) on January 7 announced the cancellation of a plan to issue 5-year unsecured euro convertible bonds (ECBs) worth up to US\$50 million because the company now has a sufficient amount of capital on hand to improve business conditions and fund planned capacity expansion.

GET will expand the capacity for solar wafer production and silicon ingot slicing at its factory in Shandong, China, with the completion of the expansion scheduled for mid-2010, according to the company.

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